

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
CONSOLIDATED REPORT OF CONDITION**

<b>Trust Company Name:</b>	<b>TI-TRUST, INC.</b>
<b>Address:</b>	<b>2900 N 23RD STREET</b>
<b>City, State, Zip</b>	<b>QUINCY, IL 62305</b>
<b>Credential Number:</b>	<b>TRS # 60938</b> <span style="float: right;"><i>(5-digit number-should begin with 60)</i></span>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on: 12/31/2024  
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

*ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.*

<b>ASSETS</b>	<b>In Thousands(000)</b>
1. Cash and Due from Depository Institution	4,187
2. U.S. Treasury Securities	10,980
3. Obligations of States and Political Subdivisions	1,676
4. Other Bonds, Notes Receivable, and Debentures	0
<b>Itemize the Notes Receivable amount listed above:</b>	
Inter-Company/Employee/Director:	0
Other (List):	
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5. Corporate Stock	0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises	3,246
7. Accounts Receivable:	577
<b>Itemize Accounts Receivable amount listed above:</b>	
Fee Accounts Receivable	601
Inter-Company Account Receivable	0
Other (List):	0
Potential Uncollectible - Fees (Contra-Asset)	24
8. Goodwill	240
9. Intangibles	356
10. Other Assets	615
<b>Itemize assets that account for 10% or greater of Line 11: (Description &amp; Amount)</b>	
Prepaid Expense	245
Prepaid Insurance	259
Interest Receivable	78
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<b>11. TOTAL ASSETS</b>	<b>21,877</b>
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<b>LIABILITIES</b>	
12. Accounts Payable	1,094
13. Taxes Payable	347
14. Other Liabilities for Borrowed Money	0
15. Other Liabilities	3,267
<b>Itemize Liabilities that account for 10% or greater of Line 15) (Description &amp; Amount)</b>	
Deferred Fee Income	2,928
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<b>16. TOTAL LIABILITIES</b>	<b>4,708</b>
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<b>EQUITY CAPITAL</b>	
17. Preferred Stock	0
18. Common Stock	31
19. Surplus	2,197
20. Reserve for Operating Expenses	0
21. Retained Earnings (Loss)	14,941
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<b>22. TOTAL EQUITY CAPITAL</b>	<b>17,169</b>
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<b>23. TOTAL LIABILITIES AND EQUITY CAPITAL</b>	<b>21,877</b>
<i>Check &amp; Balance: should equal zero - otherwise incorrect</i>	0

Trust Company Name:  
 Credential Number:

<b>TI-TRUST, INC.</b>	
TRS #	60938

**INCOME**

In Thousands(000)

**1. Income from Fiduciary Activities:**

A. Estates	26
B. Personal	3,262
C. Investment Advisory	665
D. Managed Employee Benefit	3,438
E. Non-managed Employee Benefit	7,792
F. Custody	253
G. Corporate Services	0
H. Land Trusts	2
I. All Other Fiduciary Activities	0

**2. Interest Income**

	468
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**3. All Other Income: ( List below )**

Long Term Capital Gain Distribution	10
Dividends Income	232
Misc Income	18

**4. TOTAL OPERATING INCOME (Sum of Items 1-3)**

16,165
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**EXPENSES**

**5. Operating Expenses:**

A. Salaries	6,897
B. Employee Benefits	1,467
C. Trust Company Occupancy Expense	379
D. Furniture and Equipment Expense	262
E. Data Services	608
F. Marketing	331
G. Audits/Examinations	214
H. Insurance (Fiduciary Activities)	0
I. All Other	1,225

Itemize amounts > 10% from Line I above.

Insurance and Bonds	491
Management Consulting Fees	115
Director Fees	178

**6. TOTAL OPERATING EXPENSES**

11,383
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**7. NET OPERATING INCOME/LOSS BEFORE TAXES**

4,782
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**8. APPLICABLE INCOME TAXES**

1,327
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**9. EXTRAORDINARY ITEMS**

0
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**10. NET INCOME (LOSS) AFTER TAXES**

3,455
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Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

**CHANGES IN EQUITY CAPITAL**

Thousands of Dollars ( Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	2,039	13,335	15,405
2. Net Income (loss)				3,455	3,455
3. Capital sale/conversion/acquisition/retirement			158		158
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(1,860)	(1,860)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				11	11
Securities Market Value Adjustment 11					
9. Ending Balance	0	31	2,197	14,941	17,169
<i>Check &amp; Balance: should equal zero - otherwise incorrect</i>					

**NOTE:** Additional Page(s) may be attached to this report if an item requires further explanation or justification.

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**CERTIFICATION SECTION**

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(*PRINT Name and Title of Officer Authorized to Sign Report*) (*Name of Trust Company*)  
do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.

  
(*Signature of Officer Authorized to Sign Report*)

JULIE KENNING  
*Name of Officer Above*

CFO & EVP OF OPERATIONS  
*Title*

217-221-8628  
*Telephone Number (Extension)*

217-228-8039  
*Fax Number*

julie.kenning@ti-trust.com  
*E-mail Address*