

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING  
CONSOLIDATED REPORT OF CONDITION

Trust Company Name:	TI-TRUST, INC.
Address:	2900 N 23RD STREET
City, State, Zip	QUINCY, IL 62305
Credential Number:	TRS # 60938 <span style="float: right;"><i>(5-digit number-should begin with 60)</i></span>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on: 6/30/2024  
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

*ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.*

**ASSETS**

**In Thousands(000)**

1. Cash and Due from Depository Institution		5,636
2. U.S. Treasury Securities		10,677
3. Obligations of States and Political Subdivisions		1,997
4. Other Bonds, Notes Receivable, and Debentures		0
<b>Itemize the Notes Receivable amount listed above:</b>		
Inter-Company/Employee/Director:	0	
Other (List):		
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5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,382
7. Accounts Receivable:		464
<b>Itemize Accounts Receivable amount listed above:</b>		
Fee Accounts Receivable	464	
Inter-Company Account Receivable	0	
Other (List):	0	
Potential Uncollectible - Fees (Contra-Asset)	0	
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8. Goodwill		240
9. Intangibles		461
10. Other Assets		294
<b>Itemize assets that account for 10% or greater of Line 11: (Description &amp; Amount)</b>		
Prepaid Expense	179	
Prepaid Insurance	5	
Interest Receivable	67	
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<b>11. TOTAL ASSETS</b>		<b>21,151</b>

**LIABILITIES**

12. Accounts Payable		2,490
13. Taxes Payable		(26)
14. Other Liabilities for Borrowed Money		0
15. Other Liabilities		3,795
<b>Itemize Liabilities that account for 10% or greater of Line 15) (Description &amp; Amount)</b>		
Deferred Fee Income	3,381	
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<b>16. TOTAL LIABILITIES</b>		<b>6,259</b>

**EQUITY CAPITAL**

17. Preferred Stock		0
18. Common Stock		31
19. Surplus		2,131
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		12,730
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<b>22. TOTAL EQUITY CAPITAL</b>		<b>14,892</b>
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<b>23. TOTAL LIABILITIES AND EQUITY CAPITAL</b>		<b>21,151</b>
<i>Check &amp; Balance: should equal zero - otherwise incorrect</i>		<b>0</b>

Trust Company Name:  
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<b>TI-TRUST, INC.</b>
TRS #                      60938

**INCOME**

In Thousands(000)

**1. Income from Fiduciary Activities:**

A. Estates	11
B. Personal	1,568
C. Investment Advisory	235
D. Managed Employee Benefit	1,412
E. Non-managed Employee Benefit	3,761
F. Custody	135
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

**2. Interest Income**

	224
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**3. All Other Income: ( List below )**

Unrealized Gain (Loss) on Equity Securities	(8)
Dividends Income	115
Misc Income	6

**4. TOTAL OPERATING INCOME (Sum of Items 1-3)**

7,460
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**EXPENSES**

**5. Operating Expenses:**

A. Salaries	3,504
B. Employee Benefits	729
C. Trust Company Occupancy Expense	184
D. Furniture and Equipment Expense	141
E. Data Services	282
F. Marketing	141
G. Audits/Examinations	111
H. Insurance (Fiduciary Activities)	0
I. All Other	571

Itemize amounts > 10% from Line I above.

Insurance and Bonds	235
Management Consulting Fees	42
Director Fees	96

**6. TOTAL OPERATING EXPENSES**

5,663
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**7. NET OPERATING INCOME/LOSS BEFORE TAXES**

1,797
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**8. APPLICABLE INCOME TAXES**

493
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**9. EXTRAORDINARY ITEMS**

0
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**10. NET INCOME (LOSS) AFTER TAXES**

1,304
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Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

**CHANGES IN EQUITY CAPITAL**

Thousands of Dollars ( Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	2,039	13,335	15,405
2. Net Income (loss)				1,304	1,304
3. Capital sale/conversion/acquisition/retirement			92		92
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(1,860)	(1,860)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				(49)	(49)
Securities Market Value Adjustment (49)					
<b>9. Ending Balance</b>	0	31	2,131	12,730	14,892
<i>Check &amp; Balance: should equal zero - otherwise incorrect</i>					

**NOTE:** Additional Page(s) may be attached to this report if an item requires further explanation or justification.

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**CERTIFICATION SECTION**

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(*PRINT Name and Title of Officer Authorized to Sign Report*) (*Name of Trust Company*)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.

  
*(Signature of Officer Authorized to Sign Report)*

JULIE KENNING  
*Name of Officer Above*

217-228-8039  
*Fax Number*

CFO & EVP OF OPERATIONS  
*Title*

217-221-8628  
*Telephone Number (Extension)*

julie.kenning@ti-trust.com  
*E-mail Address*