

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:
Address:
City, State, Zip
Credential Number:

TI-TRUST, INC.
2900 N 23RD STREET
QUINCY, IL 62305
TRS # 60938 <i>(5-digit number-should begin with 60)</i>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on:
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

3/31/2024

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution		6,005
2. U.S. Treasury Securities		10,189
3. Obligations of States and Political Subdivisions		2,003
4. Other Bonds, Notes Receivable, and Debentures		0
Itemize the Notes Receivable amount listed above:		
Inter-Company/Employee/Director:	0	
Other (List):		
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5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,424
7. Accounts Receivable:		645
Itemize Accounts Receivable amount listed above:		
Fee Accounts Receivable	645	
Inter-Company Account Receivable	0	
Other (List):	0	
Potential Uncollectible - Fees (Contra-Asset)	0	
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8. Goodwill		240
9. Intangibles		514
10. Other Assets		422
Itemize assets that account for 10% or greater of Line 11: (Description & Amount)		
Prepaid Expense	220	
Prepaid Insurance	120	
Interest Receivable	60	

11. **TOTAL ASSETS** **21,442**

LIABILITIES

12. Accounts Payable		1,168
13. Taxes Payable		380
14. Other Liabilities for Borrowed Money		0
15. Other Liabilities		4,112
Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)		
Deferred Fee Income	3,645	
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16. TOTAL LIABILITIES		5,660

EQUITY CAPITAL

17. Preferred Stock		0
18. Common Stock		31
19. Surplus		2,133
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		13,618
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22. TOTAL EQUITY CAPITAL		15,782
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23. TOTAL LIABILITIES AND EQUITY CAPITAL		21,442
<i>Check & Balance: should equal zero - otherwise incorrect</i>		0

Trust Company Name:
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TI-TRUST, INC.	
TRS #	60938

INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	4
B. Personal	860
C. Investment Advisory	103
D. Managed Employee Benefit	854
E. Non-managed Employee Benefit	1,872
F. Custody	78
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

2. Interest Income

	103
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3. All Other Income: (List below)

	57
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Unrealized Gain (Loss) on Equity Securities	(2)
Dividends Income	54
Misc Income	5

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

3,932

EXPENSES

5. Operating Expenses:

A. Salaries	1,798
B. Employee Benefits	371
C. Trust Company Occupancy Expense	91
D. Furniture and Equipment Expense	75
E. Data Services	128
F. Marketing	64
G. Audits/Examinations	57
H. Insurance (Fiduciary Activities)	0
I. All Other	308

Itemize amounts > 10% from Line I above.

Insurance and Bonds	117
Management Consulting Fees	21
Director Fees	48

6. TOTAL OPERATING EXPENSES

2,892

7. NET OPERATING INCOME/LOSS BEFORE TAXES

1,040

8. APPLICABLE INCOME TAXES

290

9. EXTRAORDINARY ITEMS

0

10. NET INCOME (LOSS) AFTER TAXES

750

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name: TI-TRUST, INC.

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year	0	31	2,039	13,335	15,405
2. Net Income (loss)				750	750
3. Capital sale/conversion/acquisition/retirement			94		94
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(427)	(427)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				(40)	(40)
Securities Market Value Adjustment (40)					
9. Ending Balance	0	31	2,133	13,618	15,782

Check & Balance: should equal zero - otherwise incorrect

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(*PRINT Name and Title of Officer Authorized to Sign Report*) (*Name of Trust Company*)
do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.


(*Signature of Officer Authorized to Sign Report*)

JULIE KENNING
Name of Officer Above

217-228-8039
Fax Number

CFO & EVP OF OPERATIONS
Title

217-221-8628
Telephone Number (Extension)

julie.kenning@ti-trust.com
E-mail Address