

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
CONSOLIDATED REPORT OF CONDITION**

Trust Company Name:	TI-TRUST, INC.
Address:	2900 N 23RD STREET
City, State, Zip	QUINCY, IL 62305
Credential Number:	TRS # 60938 <i>(5-digit number-should begin with 60)</i>

Include the institution's domestic & foreign subsidiaries, completed for the period ending as of close of business on: 6/30/2024
and submitted in response to the call of the Illinois Department of Financial and Professional Regulation.

ALTERATION OF THIS FORM IS PROHIBITED AND WILL BE CONSIDERED NON-COMPLIANCE WITH FILING REQUIREMENTS.

ASSETS

In Thousands(000)

1. Cash and Due from Depository Institution		5,636
2. U.S. Treasury Securities		10,677
3. Obligations of States and Political Subdivisions		1,997
4. Other Bonds, Notes Receivable, and Debentures		0
Itemize the Notes Receivable amount listed above:		
Inter-Company/Employee/Director:	0	
Other (List):		
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5. Corporate Stock		0
6. Trust Company Premises, Furniture, Fixtures and Other Assets Representing TC Premises		1,382
7. Accounts Receivable:		464
Itemize Accounts Receivable amount listed above:		
Fee Accounts Receivable	464	
Inter-Company Account Receivable	0	
Other (List):	0	
Potential Uncollectible - Fees (Contra-Asset)	0	
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8. Goodwill		240
9. Intangibles		461
10. Other Assets		294
Itemize assets that account for 10% or greater of Line 11: (Description & Amount)		
Prepaid Expense	179	
Prepaid Insurance	5	
Interest Receivable	67	
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11. TOTAL ASSETS		21,151

LIABILITIES

12. Accounts Payable		2,490
13. Taxes Payable		(26)
14. Other Liabilities for Borrowed Money		0
15. Other Liabilities		3,795
Itemize Liabilities that account for 10% or greater of Line 15) (Description & Amount)		
Deferred Fee Income	3,381	
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16. TOTAL LIABILITIES		6,259

EQUITY CAPITAL

17. Preferred Stock		0
18. Common Stock		31
19. Surplus		2,131
20. Reserve for Operating Expenses		0
21. Retained Earnings (Loss)		12,730
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22. TOTAL EQUITY CAPITAL		14,892
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23. TOTAL LIABILITIES AND EQUITY CAPITAL		21,151
<i>Check & Balance: should equal zero - otherwise incorrect</i>		0

Trust Company Name:
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TI-TRUST, INC.	
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INCOME

In Thousands(000)

1. Income from Fiduciary Activities:

A. Estates	11
B. Personal	1,568
C. Investment Advisory	235
D. Managed Employee Benefit	1,412
E. Non-managed Employee Benefit	3,761
F. Custody	135
G. Corporate Services	0
H. Land Trusts	1
I. All Other Fiduciary Activities	0

2. Interest Income

	224
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3. All Other Income: (List below)

Unrealized Gain (Loss) on Equity Securities	(8)
Dividends Income	115
Misc Income	6

4. TOTAL OPERATING INCOME (Sum of Items 1-3)

7,460

EXPENSES

5. Operating Expenses:

A. Salaries	3,504
B. Employee Benefits	729
C. Trust Company Occupancy Expense	184
D. Furniture and Equipment Expense	141
E. Data Services	282
F. Marketing	141
G. Audits/Examinations	111
H. Insurance (Fiduciary Activities)	0
I. All Other	571

Itemize amounts > 10% from Line I above.

Insurance and Bonds	235
Management Consulting Fees	42
Director Fees	96

6. TOTAL OPERATING EXPENSES

5,663

7. NET OPERATING INCOME/LOSS BEFORE TAXES

1,797

8. APPLICABLE INCOME TAXES

493

9. EXTRAORDINARY ITEMS

0

10. NET INCOME (LOSS) AFTER TAXES

1,304

Explain any change greater than 10% from the average of the previous quarter(s).

IF this is the first quarter of the fiscal year, disregard explanation:

Trust Company Name:

TI-TRUST, INC.

CHANGES IN EQUITY CAPITAL

Thousands of Dollars (Year-to-Date)	PREFERRED STOCK (PAR)	COMMON STOCK (PAR)	SURPLUS & RESERVE	RETAINED EARNINGS	TOTAL EQUITY CAPITAL (Line Total)
1. Balance beginning of fiscal year		31	2,039	13,335	15,405
2. Net Income (loss)				1,304	1,304
3. Capital sale/conversion/acquisition/retirement			92		92
4. Changes incident to mergers & absorptions					0
5. Cash dividends declared on preferred stock					0
6. Cash dividends declared on common stock				(1,860)	(1,860)
7. Stock dividends issued					0
8. Other increases/decreases - ITEMIZE:				(49)	(49)
Securities Market Value Adjustment (49)					
9. Ending Balance	0	31	2,131	12,730	14,892
<i>Check & Balance: should equal zero - otherwise incorrect</i>					

NOTE: Additional Page(s) may be attached to this report if an item requires further explanation or justification.

CERTIFICATION SECTION

Person to whom Supervisory Staff should direct questions concerning this report.

I, JULIE KENNING of TI-TRUST, INC.

(*PRINT Name and Title of Officer Authorized to Sign Report*) (*Name of Trust Company*)

do certify that the information contained in these statements are accurate to the best of my knowledge and belief. I understand that submission of false information with the intention to deceive the Secretary or his Administrative Officers is a felony.


(Signature of Officer Authorized to Sign Report)

JULIE KENNING
Name of Officer Above

217-228-8039
Fax Number

CFO & EVP OF OPERATIONS
Title

217-221-8628
Telephone Number (Extension)

julie.kenning@ti-trust.com
E-mail Address