

# TI TRUST

TRUE INTEGRITY FIDUCIARY SERVICES

Dear Shareholder:

The financial statements have been posted to our webpage and delivered to the Illinois Department of Professional and Financial Regulation. Here are the unaudited results from the first quarter of 2024:

- Total Revenues for the quarter were \$3.77 million, up \$0.5 million from the same period last year.
- After Tax Net Income was \$0.75 million, up \$0.46 million from the same period last year.
- Total Corporate Assets were \$21.4 million, up \$2.3 million from 03/31/2023.
- Total Client Assets Under Management or Administration are \$17.5 billion, up \$0.7 billion from 12/31/2023.

In January, the Board determined that shareholders of record as of March 22, 2024 will be paid an annual \$0.15 dividend per share on April 12, 2024. Please contact Maria Eckert in our office if you have not received your dividend. We encourage everyone to take advantage of our dividend direct deposit program. With direct deposit, you receive your dividend payment on payment date and can bypass processing a check! You will receive a notice of the direct deposit for your records.

We recently announced the annual stock price. Below is the historical stock price per share of the common stock and the annual dividends paid:

As of:	7/1/2019	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Common Stock Value, per share	\$3.12	\$4.95	\$6.10	\$6.58	\$6.43	<b>\$7.71</b>
Annual Dividend, per share	\$0.00	\$0.03 paid May 2020	\$0.06 paid May 2021	\$0.10 paid April 2022	\$0.12 paid April 2023	<b>\$0.15 paid April 2024</b>

During one of our recent Board meetings, it was suggested that I give you some insights into our information technology. This critical piece of infrastructure utilizes nearly \$1 million of resources and is essential to support our staff in their service to our clients and to protect the privacy of our clients' and shareholders' personal information. As a regulated financial institution, the systems and software we deploy must meet regulatory standards. Each year, the Board engages a series of internal and external fact-finding examinations for assessments of those systems and the security parameters implemented. This continual cycle of technology implementation and assessment is one of our safeguards against the constant cybersecurity threats and helps to insure disaster preparedness.

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Our annual meeting date will be Thursday May 16, 2024 via teleconference. Shareholders of record as of Friday, March 15, 2024, should have received proxy materials and our annual report. Please contact Maria Eckert if you have not received your information. We encourage everyone to vote your proxy in advance of the meeting.

Thank you for you continued support of TI-TRUST!



Brian Ippensen  
President